

FY16 Actuals and FY17 Budget
Prospector Square Property Owners Association

	FY15 Budget	FY16 Reallocated Budget	FY16 Actual	FY17 Budget 12% Dues Increase
Revenues				
DUES INCOME	\$ 372,364	\$ 390,890	\$ 390,890	\$ 441,197
INTEREST INCOME		\$ 72	\$ 86	\$ -
GARBAGE ENCLOSURE LEASE		\$ 1,030		\$ 2,500
SPECIAL EVENTS INCOME (SUNDANCE)		\$ 4,236	\$ 4,236	\$ -
MISC INCOME		\$ 4,418	\$ 4,418	\$ 2,350
LOT D- PARKING INCOME		\$ 9,580	\$ 13,355	\$ 9,580
LOT B- PARKING REIMBURSEMENT		\$ 35,300	\$ 23,644	\$ -
COMPACTOR INCOME	\$ 13,000	\$ 15,500	\$ 8,456	\$ 13,000
FINANCE CHARGES			\$ 76	
Total Revenue	\$ 385,364	\$ 461,026	\$ 445,161	\$ 468,627
Expenses				
WATER	\$ 32,000	\$ 44,315	\$ 54,280	\$47,860
STORM WATER FEES*	\$ -	\$ -		\$16,344
COMMON AREA ELECTRICITY	\$ 4,500	\$ 4,200	\$ 4,844	\$4,500
SUPPLIES/POSTG/MISC OFF	\$ 2,500	\$ 2,000	\$ 1,714	\$2,500
LEGAL	\$ 2,000	\$ 2,000	\$ 1,214	\$5,000
INSURANCE	\$ 3,000	\$ 4,120	\$ 3,895	\$4,120
TAXES	\$ 7,200	\$ 7,416	\$ 3,517	\$7,416
MAINT/MGT/ACCTG CONTRACT	\$ 51,408	\$ 52,440	\$ 56,842	\$66,000
DEDICATED EMPLOYEE	\$ 16,224	\$ 16,711	\$ 13,536	\$0
EXECUTIVE DIRECTOR	\$ 35,000	\$ 35,900	\$ 32,714	\$37,156
WEBSITE HOSTING	\$ 300	\$ 300	\$ 75	\$300
GARBAGE - ALLIED WASTE	\$ 5,000	\$ 4,290	\$ 11,022	\$5,150
COMPACTOR EXPENSE	\$ 13,000	\$ 15,500	\$ 11,416	\$13,000
PARKING RULES/REGS ENFORCEMENT	\$ 24,000	\$ 33,000	\$ 36,691	\$14,600
LANDSCAPING AND IRRIGATION REPAIRS	\$ 5,000	\$ 14,000	\$ 10,586	\$19,900
SIGNAGE	\$ 7,500	\$ 2,500	\$ 7,452	\$3,000
OTHER MALL MAINTENANCE	\$ 7,000	\$ 12,000	\$ 6,489	\$12,000
CONCRETE REPAIRS/IMPROVEMENTS		\$ 15,000	\$ 12,462	\$7,500
LANDSCAPE/TREE PRUNING	\$ 10,000	\$ 12,000	\$ 2,541	\$0
SEASONAL LIGHTING		\$ 4,805	\$ 4,805	\$5,000
CRACK SEAL	\$ 6,000	\$ 6,000		\$6,000
SNOW HAULING	\$ 35,000	\$ 16,075	\$ 31,600	\$35,000
SNOW REMOVAL CONTRACT	\$ 74,730	\$ 74,730	\$ 74,730	\$74,730
SNOW REMOVAL - OTHER	\$ 5,000	\$ 170	\$ 170	\$5,000
PARKING LOT PAINTING/STRIPING/CLEAN		\$ 1,500		\$900
LOT D/NEW CLAIM EXPENSES		\$ 5,000	\$ 5,049	\$20,000
PARKING LOT D REIMBURSEMENT		\$ (2,500)	\$ 47,288	-\$5,210
CAPITAL PROJECTS	\$ 105,067	\$ 15,352	\$ 33,906	\$0
PARKING LOT B MEMBRANE		\$ 70,600		\$0
WEBSITE AND PR MATERIALS		\$ 4,000	\$ 1,071	\$0
SEWER LINE CLEANING/REPAIR	\$ 3,500	\$ -		\$3,500
GARBAGE ENCLOSURES		\$ 5,000	\$ 199	\$1,000
Misc Mall Maintenance - Signage		\$ 102		\$0
Total Expense	\$ 454,929	\$ 478,526	\$ 470,107	\$ 412,266
Net Income	\$ (69,565)	\$ (17,500)	\$ (24,946)	\$ 56,361

*New City service fee as of 7/1/16

FY17 Capital Projects

LOT J SEAL/Coating				\$20,000
LOT A LANDSCAPING				\$4,000
Net Income				\$32,361

Reserve

Existing				\$126,000
FY17 Reserve Balance				\$158,361

Master Planning

FY17 Expenses				\$65,480
Ending Reserve Balance				\$92,881